

City of Lake Worth Beach General Employees' Retirement System
City of Lake Worth Beach Police Officers' Retirement System

BOARDS OF TRUSTEES: QUARTERLY MEETING NOTICE

LOCATION: Physical and Electronic Meeting
Lake Worth Beach City Hall, City Council Chambers
7 North Dixie Highway
Lake Worth Beach, FL 33460
Meeting Contact: (561) 624-3277 (Plan Administrator)

TIME: Tuesday, November 5, 2024, at 11:30 AM

INSTRUCTIONS TO JOIN MEETING ELECTRONICALLY

Meeting ID: 846 8793 2164

Passcode: 230288

Resource Centers is inviting you to a scheduled Zoom meeting:

For Video & Audio (Recommended):

If you are using a mobile device (Smart Phone or Tablet) use the "Zoom" App.

Link to Join from Laptop, PC, Mac, Linux, iOS or Android:

<https://us06web.zoom.us/j/84687932164?pwd=SvI9HpjqFAajQKYwYfWKqStlsUqTPB.1>

For Voice Only:

iPhone one-tap:

US: +13126266799,,84687932164#,,,,*230288# US (Chicago)
+16465588656,,84687932164#,,,,*230288# US (New York)

Telephone (for higher quality, dial a number based on your current location:

Dial: +1 301 715 8592 US (Washington DC)
+1 312 626 6799 US (Chicago)
+1 646 558 8656 US (New York)
+1 253 215 8782 US (Tacoma)
+1 346 248 7799 US (Houston)
+1 669 900 9128 US (San Jose)

Public Comments:

Public can submit comments by email during the Meeting to LakeWorth@ResourceCenters.com.
All public comments will be read into the record in the Public Comment portion of the Meeting.

City of Lake Worth Beach General Employees' Retirement System

If a person decides to appeal any decision made by the board, agency or commission with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. (F.S. 286.0105)

NOTE: ALL CITY BOARDS ARE AUTHORIZED TO CONVERT ANY PUBLICLY NOTICED MEETING INTO A WORKSHOP SESSION WHEN A QUORUM IS NOT REACHED. THE DECISION TO CONVERT THE MEETING INTO A WORKSHOP SESSION SHALL BE DETERMINED BY THE CHAIR OR THE CHAIR'S DESIGNEE, WHO IS PRESENT AT THE MEETING. NO OFFICIAL ACTION SHALL BE TAKEN AT THE WORKSHOP SESSION, AND THE MEMBERS PRESENT SHOULD LIMIT THEIR DISCUSSION TO THE ITEMS ON THE AGENDA FOR THE PUBLICLY NOTICED MEETING. (Sec. 2-12 Lake Worth Code of Ordinances)

NOTE: ONE OR MORE MEMBERS OF ANY BOARD, AUTHORITY OR COMMISSION MAY ATTEND AND SPEAK AT ANY MEETING OF ANOTHER CITY BOARD, AUTHORITY OR COMMISSION.

BOARDS OF TRUSTEES: QUARTERLY MEETING AGENDA

LOCATION: Electronic Meeting
Lake Worth Beach City Hall, City Council Chambers
7 North Dixie Highway
Lake Worth Beach, FL 33460
Meeting Contact: (561) 624-3277 (Plan Administrator)

TIME: Tuesday, November 5, 2024, at 11:30 AM

I. ROLL CALL: 11:30 AM

A. Employees' Retirement Board:

1. Evanna Stephenson, Chair
2. Eusebio Morales
3. Mayor Betty Resch
4. Yannick Ngendahayo

B. Police Retirement Board:

1. Christopher Johnson, Chair
2. Vaughn Mitchell
3. Lonney Moral
4. Mayor Betty Resch
5. Yannick Ngendahayo

II. PLEDGE OF ALLEGIANCE

III. EXTRAORDINARY CIRCUMSANCES FOR TRUSTEES JOINING ELECTRONICALLY

IV. PUBLIC COMMENTS

Email Public Comments during the Meeting to: LakeWorth@ResourceCenters.com

V. ADDITIONS/DELETIONS/REORDERING:

A. Employees' Retirement Board

B. Police Retirement Board

C. Employees' and Police Retirement Boards:

VI. UNFINISHED BUSINESS:

A. Employees' Retirement Board:

1. Longevity Pay

B. Police Retirement Board

C. Employees' and Police Retirement Boards

VII. NEW BUSINESS:

A. Employees' Retirement Board:

1. GRS Consulting
 - A. Lake Worth General 2023 Actuarial Valuation Report

B. Police Retirement Board:

C. Employees' and Police Retirement Boards:

1. Investment Consultant
 - A. Lake Worth Beach General 09-30-2024 Quarterly Performance Report
 - B. Lake Worth Beach Police 09-30-2024 Quarterly Performance Report

D. Board Attorney's Report

1. Levine Memo – Special Report re Human Trafficking and Foreign County with Affidavits
2. Summary Plan Descriptions

E. Administrator Report

1. Resource Centers Memo - 2025 Trustee Conference and School List
2. FPPTA 2025 Membership Renewals and CPPT Re-Certification Fees
3. Lake Worth Beach Police 2024 Audit Engagement Letter
4. Lake Worth Beach Police 2024 State Annual Report Fee Letter

5. Chapter 185 Premium Tax Dollars 2022 vs 2023
6. Lake Worth Beach Police 2023 Share Allocations
7. 2025 Meeting Dates for Lake Worth Beach General & Police Officers' Pension Plan Board Meetings

VIII. CONSENT AGENDA:

A. Employees' Retirement Board:

1. Warrant for Accounts Payable: September 3, 2024
2. Warrant for Accounts Payable: November 5, 2024
3. Benefit Approvals: November 5, 2024
4. Interim Financial Statement: September 30, 2024

B. Police Retirement Board:

1. Warrants for Accounts Payable: November 5, 2024
2. Benefit Approvals: November 5, 2024
3. Interim Financial Statement: September 30, 2024

C. Employees' and Police Retirement Boards:

1. Quarterly Joint Board Meeting Minutes: August 6, 2024

IX. PUBLIC COMMENTS

Email Public Comments during the Meeting to: LakeWorth@ResourceCenters.com

X. ADDITIONAL REPORTS (Electronic Only)

A. Lake Worth Beach General

1. American Realty 09-25-24 Quarterly Redemption Letter
2. American Realty 10-18-24 Quarterly Distribution Letter
3. Intercontinental 08-13-24 Distribution Notice

B. Lake Worth Beach Police

1. American Realty 09-25-24 Quarterly Redemption Letter
2. American Realty 10-18-24 Quarterly Distribution Letter

XI. ADJOURNMENT

NEXT MEETINGS: Tuesday, December 3, 2024 (Lake Worth Beach General Employees Only – If needed)
Tuesday, February 4, 2025 (Lake Worth Beach Joint Quarterly Meeting)